

Debt Service Fund	\$ 2,054,763
Total Tentative Budget (Attachment 3.07-3.07a)	\$40,342,044

3.08 **Amount to be Raised for Taxes**

BE IT RESOLVED that the Board of Education acknowledge that the following amounts be raised in local taxes to support these funds included in the tentative budget:

General Fund	\$32,316,089
Debt Service Fund	\$ 2,047,658
Total Local Taxes Required (Attachment 3.08)	\$34,363,747

3.09 **Advertise Tentative Budget for Public Hearing**

BE IT RESOLVED that the Board of Education authorize the advertisement of the tentative budget in the Hunterdon Democrat in accordance with the form as provided by the State Department of Education and according to law and establish that the public hearing be held in the Holland Brook School, 52 Readington Road, Whitehouse, NJ on April 25, 2023 at 7:00 p.m. for the purpose of conducting a public hearing on the budget for the 2023-2024 school year.

3.10 Motion to approve the following resolution:

WHEREAS, the Readington Township Board of Education (the “Board”) has established a capital reserve account pursuant to N.J.S.A. 18A:21-2 and N.J.S.A.18A:7G-31 in accordance with Generally Accepted Accounting Principles, which is subject to an annual audit; and

WHEREAS, the Board may use the capital reserve account to implement a capital project in the Readington Township School District’s (“District”) Long Range Facility Plan (“LRFP”) as required pursuant to N.J.S.A. 18A:7G-4(a) and N.J.A.C. 6A:26-2; and

WHEREAS, pursuant to N.J.A.C. 6A:23A-14.1, the Board may, by resolution, transfer funds from the capital reserve account to the line items in the capital outlay major account/fund to fund the total costs, less any excess costs, of a school facilities project; and

WHEREAS, Readington Middle School Partial Roof Replacement and HVAC Project, Bathroom Additions at Holland Brook School, Whitehouse School, and Three Bridge School, Boiler Project at Three Bridges School, Door Replacement at Whitehouse School, and Phone System Backend Enhancements district-wide (“Projects”) are a school facilities planned for in the 2023-2024 budget; and

WHEREAS, the Board directs the Business Administrator and architect of record to submit all projects listed above to the State of New Jersey for amendment and inclusion in the District’s LRFP; and

WHEREAS, the Board intends to transfer \$1,170,000.00 from its capital reserve account to its capital outlay/major account to fund the total costs of the Projects;

NOW, THEREFORE, BE IT RESOLVED that:

1. The Board of Education hereby authorizes the use of capital reserve to fund these Projects.
2. The Board hereby approves the total transfer of \$1,170,000.00 from the capital reserve account to the capital outlay/major account/fund to fund the total costs, less any excess costs, of the Projects.

3.11 Motion to approve the following resolution:

WHEREAS, the Readington Township Board of Education (the “Board”) has established a maintenance reserve account pursuant to N.J.S.A. 18A:23A-14 in accordance with Generally Accepted Accounting Principles, which is subject to an annual audit; and

WHEREAS, the Board may use the maintenance reserve account to implement required maintenance activities for a school facility in the Readington Township School District as required pursuant to N.J.S.A. 18A:23A-14(d); and

WHEREAS, pursuant to N.J.A.C. 6A:23A-14(d), the Board may, by resolution, transfer funds from the maintenance reserve account to the line items in the maintenance appropriations to fund the total costs of required maintenance activities and/or projects; and

WHEREAS, the Board has a desire to complete maintenance activities and/or projects; and

WHEREAS, the Board intends to transfer \$430,000.00 from its maintenance reserve account to its maintenance appropriations account to fund the total costs of the maintenance activities and/or projects;

NOW, THEREFORE, BE IT RESOLVED that:

1. The Board of Education hereby authorizes the use of maintenance reserve to fund these activities and/or projects.
2. The Board hereby approves the total transfer of \$430,000.00. From the maintenance reserve account to the maintenance appropriations to fund the total costs of these activities and/or projects.

3.12 Motion to approve the following resolution:

WHEREAS, the Readington Township Board of Education (the "Board") has established an emergency reserve account pursuant to N.J.S.A. 18A:23A-14 in accordance with Generally Accepted Accounting Principles, which is subject to an annual audit; and

WHEREAS, the Board may use the emergency reserve account to implement required emergency activities for a school facility in the Readington Township School District as required pursuant to N.J.S.A. 18A:23A-14(d); and

WHEREAS, pursuant to N.J.A.C. 6A:23A-14(d), the Board may, by resolution, transfer funds from the emergency reserve account to the line items in the emergency appropriations to fund the total costs of required emergency activities and/or projects; and

WHEREAS, the Board has a desire to complete emergency activities and/or projects including that for security and safety in nature; and

WHEREAS, the Board intends to transfer \$170,000.00 from its emergency reserve account to its emergency appropriations account to fund the total costs of the emergency activities and/or projects;

NOW, THEREFORE, BE IT RESOLVED that:

1. The Board of Education hereby authorizes the use of emergency reserve to fund these activities and/or projects.
2. The Board hereby approves the total transfer of \$170,000.00. From the emergency reserve account

3.13 Motion to approve the following resolution:

WHEREAS, the Readington Township Board of Education qualified for a health benefit adjustment due to the significant health benefit cost increase of the State Health Benefit Plan run by the State of New Jersey; and

WHEREAS, based on budgeted health costs increases, the Readington Township Board of Education qualified for an amount of \$305,203.00 for potential use on the 2023-2024 budget; and

WHEREAS, the district plans to utilize \$301,383.00 for the 2023-2024 budget keeping \$3,820.00 as bank cap for future potential use;

NOW, THEREFORE, BE IT RESOLVED that the use of the health benefit adjustment in budget is intended to be used for increased health benefits in health benefit premiums.

3.14 Approval of Resolution – School District Accountability – A-5

WHEREAS, the State of New Jersey has enacted P.L. 2007, An Act Concerning School District Accountability (A-5) requiring boards of education to annually approve the total amount of funds budgeted for travel and conferences for all faculty, staff, administration and board members, and

WHEREAS, A-5 became effective on March 15, 2007 and requires prior approval of all travel and conference costs with registration costs in excess of \$200.00 before they are incurred, and

WHEREAS, such travel expenditures shall include, but not limited to, all costs for transportation, meals, lodging and registration and conference fees to and for the travel event, and

WHEREAS, the Board of Education must establish an annual maximum per employee for regular business travel and that annual maximum, and

WHEREAS, the Board of Education elects to exclude travel expenditures by federal funds from the maximum travel expenditure amount and acknowledges the following travel costs for federal programs:

2022-2023 Maximum Travel Budget \$50,000.00
 2022-2023 Expenditures through 3/10/23 \$22,078.00
 2023-2024 Maximum Travel Budget \$50,000.00

NOW THEREFORE BE IT RESOLVED, that the following budget and expended amounts are acknowledged and costs of travel and conferences through the use of local and state funds are approved for the 2022-2023 school year and the 2023-2024 school year:

2022-2023 Maximum Travel Budget \$100,000.00
 2022-2023 Expenditures through 3/10/23 \$27,216.00
 2023-2024 Maximum Travel Budget \$100,000.00

3.15 Motion to approve the following resolution regarding authorization and submission of projects and amendments to the Long Range Facility Plan:

WHEREAS, the Readington Township Board of Education approved a contract for professional architectural services with Settembrino Architects for the development of plans and specifications for various facility projects to be included in the 2022-23 budget; and

WHEREAS, these facility projects are required to be submitted to the State Department of Education; and

WHEREAS, it is necessary to approve an amendment to the district’s long range facility plan; and

WHEREAS, The District is submitting these projects to the NJ DOE as part of a district wide solar Power Purchase Agreement (PPA) Expansion; and

WHEREAS, The Readington Township Board of Education authorizes Settembrino Architects to amend the current approved LRFP to include these capital improvement projects;

NOW, THEREFORE BE IT RESOLVED that the Readington Township Board of Education approves the submission of the following other capital projects not eligible for state funding and as an amendment to the district’s Long Range Facility Plan:

PROJECT NUMBER	SCHOOL	PROJECT
19-4350-050-23-1000	Readington Middle School	New Solar Array
19-4350-030-23-1000	Holland Brook School	New Solar Array
19-4350-060-23-1000	Three Bridges School	New Solar Array
19-4350-070-23-1000	Whitehouse School	New Solar Array

Respectfully submitted,

**Jason M. Bohm
Business Administrator/Board Secretary**

**Carol Hample
President, Board of Education**